



## STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The management of Camp John Hay Golf Club, Inc. (the "Company") is responsible for the preparation and fair presentation of the financial statements including the schedules attached therein, as of and for the period April 3, 1997 to December 31, 2023, in accordance with the prescribed financial reporting framework indicated therein, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Governors is responsible for overseeing the Company's financial reporting process.

The Board of Governors reviews and approves the financial statements including the schedules attached therein, and submits the same to the members.

Isla Lipana & Co., the independent auditors appointed by the members, has audited the financial statements of the company in accordance with Philippine Standards on Auditing, and in its report to the members, has expressed its opinion on the fairness of presentation upon completion of such audit.

Signature: \_\_\_\_\_  
Chairman of the Board   
**Robert John L. Sobrepeña**

Signature: \_\_\_\_\_  
President   
**Ferdinand T. Santos**

Signature: \_\_\_\_\_  
Chief Financial Officer   
**Rafael Perez de Tagle, Jr.**

Signed this \_\_\_\_\_ day of \_\_\_\_\_

HTS

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

SUBSCRIBED AND SWORN to before me this 4<sup>th</sup> of April, 2024. Affiants exhibiting to me their Government ID's as follows:

NAME	GOVERNMENT ID	ID NUMBER	EXPIRE ON
Robert John L. Sobrepena	Philippine Passport	PO864573B	2029-02-28
Ferdinand T. Santos	Philippine Passport	PI 560471B	2029-05-01
Rafael Perez de Tagle	Senior Citizen ID	102353	No expiration

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**FEDERICO J. MANDAPAT, JR.**  
Notary Public for Baguio City  
Notarial Com. N.A.-NC 143-22P/1-26-23  
Until December 31, 2024  
No. 245 Camp 7, Baguio City  
PTR No. 6943172 2-21-24, Baguio City  
IBP Lifetime Member No. 08822; (11/06/11)  
Roll No. 32036